

Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

Why is energy storage important in Chile?

Image: Grenergy Grid constraints have prevented Chile from maximising the potential of its world-class solar resources. Energy storage has,therefore, become a necessity to ensure the financial viability of PV projects, writes Jonathan Tourino Jacobo.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO2.

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá the country's solar powerhouses.

Why is Chile pursuing energy storage in Antofagasta?

Chilean president Gabriel Boric (centre) at the inauguration of an energy storage plant in the northern region of Antofagasta in April 2024. Chile has strong conditions for wind and solar energy, and is pursuing storage to help overcome intermittent supply(Image: Ximena Navarro /Dirección de Prensa, Presidencia de la República de Chile)

How much energy storage will Chile have in 2024?

During the Energy Storage Summit Latin America (ESS LatAm) in October 2024, Ana Lí a Rojas, executive director at the Chilean renewable energy and energy storage association (ACERA), explained how the current levels of curtailment in Chile, which could end up at approximately 5TWh in 2024, could power up to 3.4GWof 4-hour duration energy storage.

In partnership with Travesía Solar, a Chilean solar developer, Canadian Solar will supply an impressive 912 MWh energy storage system, ...

Discover how solar and storage projects by Zelestra are shaping Chile's grid, enhancing reliability, and driving Chile's energy transition.



Wärtsilä is looking at ways to unleash Chile"s energy storage market and help the nation meet its energy transition goals.

Spanish renewables company Zelestra has signed an agreement with Chinese power equipment supplier Sungrow Power Supply Co Ltd (SHE:300274) to purchase around 1 GWh of battery ...

Chile's highly ambitious energy storage strategy, coupled with its significant supplies of lithium - an important component of batteries used in energy storage systems - ...

The Quillagua Power Station is located on the edge of the Atacama Desert, which boasts the richest solar energy resources globally. The BYD MC Cube energy storage system ...

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Solar power combined with battery energy storage is at the forefront of Chile's recent generation growth.

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Latin America-focused renewables operator Atlas Renewable Energy secured a PPA for the supply of 375 GWh/year, Chilean utility Colbun won for 1,100 GWh/year, and ...

The ability to store and dispatch large amounts of energy allows for greater penetration of renewable energy sources into the grid, particularly solar power from the Atacama Desert.

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The revenue scheme will provide 85% capacity payments for BESS with three storage hours and >98% for projects with four or more storage hours, under a 10-year period. ...

Chile"s reliance on renewable sources such as solar photovoltaic (PV) and wind energy must come hand in



hand with an energy storage strategy that is ensuring a consistent, ...

Sungrow will supply its PowerTitan 2.0 liquid-cooled Battery Energy Storage System and their MV Power Conversion Units for the BESS project, which has a storage ...

However, in recent years, Chile has been facing some serious issues: curtailment and marginal costs nearing zero. With solar project owners ...

The National Energy Commission (CNE) in Chile has revised the volume of new power supply for its 2023 energy tender to 5,000 GWh/year, aiming to promote renewable ...

The project is designed to supply Chilean energy firm Abastible with solar power during nighttime hours under a long-term power purchase agreement (PPA), expanding the ...

In March 2024, Atlas Renewable Energy announced it has signed a power purchase agreement (PPA) with Chilean mining giant Codelco for the supply of 375 GWh of energy per ...

However, in recent years, Chile has been facing some serious issues: curtailment and marginal costs nearing zero. With solar project owners needing to find a solution to make ...

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This collaboration reflects our shared commitment to accelerating the energy transition in Chile and across the region, while ensuring a reliable, sustainable power supply ...

As Chile continues to advance its renewable energy capacity, the BESS will serve as a key component in stabilising the grid and ensuring a consistent supply of clean energy.



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